COLORADO HOUSING ASSISTANCE CORPORATION

Making Home Ownership Possible

Down Payment Assistance Now Available

Extended CHAC DPA Loan Program

Contingent on the Availability of Funds

Borrowers must:

- Be low to moderate income households by family size and income per the /CHAC DPA program guidelines
- Be a first-time homebuyer
- Located in a Prop 123 Colorado approved County/Jurisdiction (Denver County Excluded)
- Must not exceed 120% of Prop 123 area income limits for household size and when using FHA, 115% of HUD's determination of area median income when adjusted for family size.
  *****Please contact newloans@chaconline.org for approved Prop 123 jurisdictions and household income limits outside of the Metro Area.**

Loan Terms:

⇒ Loan Assistance of up to 10% of sale price, based on need and not to exceed $50,000, minimum $3000.

⇒ 30-year deferred loan at 0% simple interest,
⇒ Due upon loan expiration, sale or transfer of home,
⇒ Homebuyers must contribute at least $1000 or 1% of the purchase price, whichever is greater, to the home purchase.

Ratios not to exceed 38% housing and 48% DTI.

For More information on how to apply, Have your lender contact:

Veronica Ware, CHAC; veronicaw@chaconline.org

2026 INCOME LIMITS

COUNTY	Property Type	1 PERSON	2 PERSON	3 PERSON	4 PERSON
Metro	CONV	$120,960	**$138,240**	$155,520	**$172,800**
Metro	FHA	$115,920	$132,480	$149,040	$165,600

*****Other income limit, program guidelines and property location restrictions may apply**

More than a Lender …

We help you invest in yourself and in your community!