

#### COLORADO Housing Assistance Corporation

# Making Home Ownership Possible

Down Payment Assistance Now Available

### Property must be located in the

## **City and County of Broomfield**

#### Borrowers must

- Be low to moderate income households by family size and income per the Broomfield/CHAC DPA program guidelines
- Be a first-time homebuyer

Loan Terms:

- $\Rightarrow$  Loan Assistance of up to 10% of sale price,
- $\Rightarrow$  30-year deferred loan at 0% simple interest,
- $\Rightarrow$  Due upon loan expiration, sale or transfer of home,
- ⇒ Homebuyers must contribute at least \$1000 or 1% of the purchase price, whichever is greater, to the home purchase.

Ratios not to exceed 35% housing and 45% DTI.

For More information on how to apply, Have your lender contact:

Veronica Ware, CHAC; veronicaw@chaconline.org

	Property				
COUNTY	Туре	1 PERSON	2 PERSON	<b>3 PERSON</b>	4 PERSON
BROOMFIELD	Market	\$117,720	\$134,520	151,320	\$161,120
BROOMFIELD	Affordable	\$ 78,480	\$ 89,680	\$100,880	\$112,080

2025 INCOME LINAITS

**\*\*\*Other income limit restrictions may apply** 

More than a Lender ...

We help you invest in yourself and in your community!