

Making Home Ownership Possible

Down Payment Assistance Now Available

Property must be located in the City and County of Broomfield

Borrowers must

- be low to moderate income households by family size and income per the Broomfield/CHAC DPA program guidelines
- Be a first-time homebuyer or a first-generation homebuyer
 Loan Terms:
- ⇒ Loan Assistance of up to 10% of sale price,
- ⇒ 30-year deferred loan at 0% simple interest,
- ⇒ Due upon loan expiration, sale or transfer of home,
- ⇒ Homebuyers must contribute at least \$1000 or 1% of the purchase price, whichever is greater, to the home purchase.
- ⇒ Ratios not to exceed 35% housing and 45% DTI.

For More information on how to apply

Have your lender contact

Veronica Ware, CHAC; <u>veronicaw@chaconline.org</u>

| COUNTY | AMI | 1 PERSON | 2 PERSON | 3 PERSON | 4 PERSON |
|------------|------|----------|----------|----------|----------|
| BROOMFIELD | 100% | 91,300 | 104,400 | 117,400 | 130,400 |
| BROOMFIELD | 80% | 73,040 | 83,520 | 93,920 | 104,320 |

More than a Lender ...

We help you invest in yourself and in your community!